

The Realty Review



Northwoods Association of REALTORS® & Greater Northwoods MLS®

President's Message

Ed Raasch, NWAR

MERRY CHRISTMAS & HAPPY NEW YEAR to my fellow NWAR Members and your families!!

Well, 2023 has certainly been an interesting and challenging year. Our continued inventory crunch, rising rates, inflation and the NAR trial outcome could have led to a significant downturn in sales. However despite all these

factors, 2023 is on track to be the third best year for total sales in NWAR/GNMLS history. Some of that is because of where we live in the beautiful Northwoods, but we owe ourselves a pat on the back too! Hard work, cooperation and respecting the industry still goes a long way to satisfying sellers and buyers. Keep up the great work!

Speaking of the unwelcome NAR trial outcome, the question has come up: "Can I quit NAR and stay with just NWAR and WRA?" The short answer is "No" because REALTOR Membership is required across all three levels. At this time, we encourage patience as it could take years before the appeals process is complete. We will continue to monitor the evolving situation and update what WRA has to say on the matter as we move forward.

We celebrated our NWAR Christmas party December 7th at Holiday Acres, and the

~120 attendees all seemed to have a great time. We handed • out some well-earned awards that deserve another mention: • Call for NWAR & GNMLS Board Deb Duncan from Crossbridge Community Bank received our Affiliate Distinguished Service Award and Joy Kohegyi of REAL Broker LLC received a REALTOR Distinguished Service Award.

Cheryl Eskridge was honored with a special award for her decade-plus as our RPAC Chair. Jim Gabrielsen of Birchland Realty became NWAR's first-ever 50-year Member for which he received a special crystal award.

A few other noteworthy items: President-Elect Tom Bird will lead our Nominating Committee soon and will be seeking NWAR Board candidates - contact Tom or Matt if you're interested. Some informative Lunch & Learns are upcoming that I encourage you to register for and attend. Please respond to our new poll (see page 2) on possible live NAR Designation/Certification classes and/ or possible guest speakers for the year ahead, and remember that any new NAR Designation or Certification also earns you a \$100 NWAR Educational Incentive Award!

Enjoy the rest of your Holiday Season!

The Buzz:

- Jan 10: "MLS: CMAs, Comps & SellerHUB" Lunch & Learn
- Feb 7: REALTOR & Government Day - Madison
- **Candidates**

New Affiliate Spotlight



No matter where you are in the home buying process, I can help! Your buyers have lots of questions like "How much house can I afford?" or "Which type of mortgage best fits my needs?"

I have the resources to answer their questions and I've worked with many buyers throughout northern Wisconsin with their home financing needs. I'm proud to work for a reputable bank like U.S. Bank and you can trust me to do what's right for Northwoods buyers!

Jake Heyroth Mortgage Loan Officer NMLS #502454 (715) 342-2225



USBank.com



NWAR Livestream & Video 2023-24 Real Estate CE

All real estate licensees must complete 18 hours of real estate CE to renew your license by 12/14/2024. NWAR welcomes you to join us at the board office each Tuesday and Thursday morning from 2/20 thru 3/7 to fulfill your CE requirements. We will be co-hosting WRA's livestream CE to help those who have poor internet service, would prefer learning away from distractions, and/or favor classroom learning. All CE exams (livestream & video) are 5 multiple choice questions you can complete with a smartphone or computer.



NWAR is also offering prerecorded video CE courses starting in April at a bit lower price, and NWAR Members taking all 18 courses with NWAR (livestream or video) will receive the last 3 courses free - a continuation of our past CE "6-for-5" Member discount. Seating is limited so signup ASAP at either of the links below, and yes it's fine to mix between the two!

NOTE: If you wish to attend the WRA livestream CE from your home or office, please DO NOT register at the links below; you should instead register directly on the WRA website.

> NWAR 2023-24 Livestream CE Registration: bit.ly/NWARLiveCE24 NWAR 2023-24 Video CE Registration: bit.ly/NWAR-VCE24

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President's Message

Adam Redman, GNMLS

Warm winter greetings! Here we are at the end of another year. A lot for all of us to be thankful for in The Northwoods. We are truly blessed to live and work in such a beautiful, safe and plentiful area. Always a bit scary to hit the reset button in real estate and start all over again on January 1st. If you haven't already, start implementing your real estate and life goals for 2024. We have a lot of nice reports and back-end data for you to utilize on the Xposure platform.

Speaking of the new year... I just ordered my biennial continuing education and plan to complete this winter. Normally I procrastinate until later in the year, but with how many changes there are on the WB Forms and new information coming out in our industry, we should probably jump on the CE train early this year.



Another good project for this winter would be to go into our PCS accounts and touch base with stagnant buyer prospects and consider deactivating those that are not active or have already purchased. Approximately 1/3rd of all PCS clients have not been active in over a year; which has created inaccurate data for MLS tools, such as reverse prospecting.

If you are an MLS Participant, please consider running for a seat on the MLS Board in 2024. Members of the

Nominating Committee may be in touch with you to solicit your service. Thank you!

Special thanks to Matt and Lon for throwing such a great party at Holiday Acres in Rhinelander on December 7th. We had an excellent turnout and it seemed like everyone had a good time. It is always nice to catch up with fellow colleagues. Yes, at times we are competitors, but at the end of the day we all work together and have the same goals. Let's continue to be kind and respectful professionals and carry on putting our Clients and Customers first in 2024.

Merry Christmas and Happy New Year!

Adam



Call for Board Candidates

NWAR President-Elect Tom Bird and GNMLS President-Elect Jackie Leonhard have the privilege of chairing our 2024 NWAR & GNMLS Board Nominating Committees. Each committee will meet in early 2024 to prepare a slate of candidates for our June elections, and newly-elected Directors will take a seat in the boardroom starting in October 2024.



For both boards, a Director term is 2 years with the option to run for a second 2-year term, and Officer candidates (Prez-Elect or Treasurer) for the NWAR Board (but not GNMLS) must have prior NWAR Board service. NWAR REALTOR and Affiliate Members in good standing may run, while for GNMLS any Participant (principal broker or appraiser) is eligible. Each Board will have 3 Director seats and President-Elect on the 2024 ballot.

If you have questions about serving, please contact Matt or Lon who promise not to tip anyone off until you decide! Slates will be finalized in early spring, but it would be helpful if you could notify the Committee Chair (and Matt or Lon) by February 1st if you are interested in running. Thank you!

Education Topics & Speaker Poll

NWAR welcomes you to contact us at any time with ideas for classes, guest speakers and/or other events you think would benefit our Members. We also release occasional polls to solicit your feedback, one of which just launched at the link below.



If there is a NAR Designation or Certification you'd like to earn but you aren't fond of taking online courses with WRA or NAR, let us know in the poll. If any Desig/Cert has sufficient interest for a LIVE class, we'll do our best to offer it in the near future. NWAR Members earning a *new* NAR Designation/Certification will also earn a \$100 Educational Incentive Award from NWAR.

The poll below also welcomes you to recommend possible topics and/or speakers for special events like our "Zen Real Estate" speaker luncheon last month. We appreciate you taking time to help us provide better access to the knowledge you need to succeed!

NWAR Education Poll: bit.ly/NWARPoll23

WRA REALTOR & Government Day - Madison Feb 7

Registration is open for WRA's annual REALTOR & Government Day on Wednesday Feb 7th at Monona Terrace in Madison. REALTORS from around the state will converge at 1pm for a guest speaker event (Gov. Evers invited to speak) followed by an advocacy briefing before visiting with state lawmakers.

R&G Day is FREE to attend and will earn you 1 hour of elective CE credit. Any NWAR Members who drive down will split a special R&G Day mileage stipend budget and earn the gratitude of your peers for taking time to stand up for private property rights!

REALTOR & Government Day Registration: www.wra.org/RGD



NWAR Affiliates

Affiliate Company Affiliate Name Phone Location AmeriSpec Inspection Services Rhinelander **Brad Francis** 715-493-0185 Associated Title & Closing Services Ironwood MI Roy D'Antonio 906-932-6340 **Big Moose Home Inspections** Bessemer MI Tom Ruemenapp 906-663-2221 **Comparion Insurance Agency** Stevens Point 715-571-4605 Jordan Schmidt CoVantage Credit Union Antigo Michelle Brettingen 715-627-4336 **CoVantage Credit Union** Antigo Pam Jansen 715-627-4336 Tomahawk 715-453-5354 **Crossbridge Community Bank** Deb Duncan 715-453-5354 **Crossbridge Community Bank** Tomahawk Jennifer Nerva 715-356-3000 Minocqua Mike Brandner **Gowey Abstract & Title** Park Falls 877-977-4949 Home Warranty Inc. Jason Probst 715-358-9319 **IncredibleBank** Minocqua LeAnn Hayden 715-439-4114 **Knight Barry Title Group** Minocqua Patrick Hugunin 715-479-8484 **Nicolet National Bank** Eagle River Leah Brown Park Falls Michael Weidman 715-934-9105 **Northwoods Property Inspections Northwoods Title & Closing Srvcs Eagle River** 715-479-6459 Maryann Fath 715-362-3348 **Oneida Title & Abstract** Rhinelander Jeanne Smith People's State Bank Eagle River Tori Dunlap 715-337-2614 Minocqua 715-358-7070 People's State Bank **Tim Sanderson** 715-369-3934 **Shoreline Title Services** Rhinelander **Hunter Piasecki** The Cayo Group at Novus Mortgage Minocqua Dee Cayo 715-482-7022 715-498-9004 Minocqua **US Bank Home Mortgage** Jake Heyroth Eagle River 715-479-4070 **Vilas Title Services Rick Ernst**

NWAR Sponsors*

ENV Property Solutions Butternut Barbara Herbst (Flietner) Ph: 715-661-0561

ENVPropSolutions@hotmail.com

Mold/lead/asbestos investigations. soil/groundwater testing & more

> IoanDepot.com Schaumburg, IL **Larry Poteshman** Ph: 847-668-1441 IoanDepot.com

Personalized mortgage loans ontime, every time at loanDepot.com





* These are non-member paid advertisements not specifically endorsed or promoted by NWAR.



Wisconsin Benefit Planning



Minocqua

Lon Fisk - lon@northwoodsrealtors.org

The MLS includes a place for unbranded virtual tour links at the bottom of Autoload step 8. This has become little used with fewer than 10% of current listings including it. Maybe agents are choosing the Xposure branded links instead, but don't overlook the value of this older unbranded link since it goes out in MLS datafeeds. Some platforms will note prominently if a virtual tour link is available, while others may include it albeit less prominently.

3D walkthroughs and floorplans are growing in popularity with consumers. Some popular platforms may have a hefty cost, but others might let you create one for free. A small investment in a tripod and 360 camera can get you started. For sites that include branding, you should create a custom link through Xposure > Market Features for that listing to add the 3D tour to Xposure. If you use a photographer who has an Xposure account, Xposure includes free display of interactive floorplans with short videos, 360 photos and more.

MLS Tip: SentriLock just redesigned their website; take time to get familiar with the new format and functionality.

NAR WTTL: Avoiding Vacant **Land Scams**

NAR's Window to the video series provides **REALTORS** with risk identification and mitigation advice,

Charlie Ouimette



updates on legal issues, best practices for real estate professionals and more.

The December video "Rules for Using Endorsements & Testimonials" with NAR Assoc. Counsel Maame Nyamekye explains a recent FTC broadening of the definition of "endorsement" and provides some tips to ensure your marketing remains consistent with the law.

Watch NAR's latest WTTL video at: bit.ly/NAR-WTTL

WTTL "Must-Watch List for New **REALTORS**": bit.ly/WTTL-MW



"NAR Lawsuit Update" & Antitrust Resources wra.org/antitrust



WRA November Home Sales Report: wra.org/HSRNov2023

Matt Seegert - matt@northwoodsrealtors.org

If you haven't yet renewed for 2024 and intend to, please do so by 12/31 to avoid additional fees and/or suspension. Much as I loathe playing the Grinch for a handful each year-end, it's a burden AEs must bear. I also have the bittersweet duty each year-end of bidding a fond adieu to some long-timers like REALTOR Emeritus Ed Duda who joined NWAR while I was in kindergarten. I wish good health and fortune to all departing Members and remind you that our door's always open!

Thank you to NWAR Education Chair Ben Parsons who hosted our "GIS Mapping" Lunch & Learn earlier this month. We just received word days later that Vilas County is offering free trainings for their new VilasGEO system starting Jan 12th see geo.vilascountywi.gov for details and no need to register - just show up and bring a laptop to follow along!

I thank you again for being the best ~470 bosses I've ever had since joining the labor force at age 11 by throwing papers at screen doors. Happy New Year!

AE Tip: See a NAR Litigation FAQ and "Topline **Key Messages**" docs give you clarity and help with advising customers & clients at: bit.ly/4aghloR _____

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REALTOR Anniversaries

Congratulations to the following Northwoods REALTORS celebrating a quinquennial anniversary this month:

20 Years:

Kathy Tutt - Re/Max Action Northwoods, Mercer

Members who attend a general meeting within 1 year of anniversary will receive a free anniversary pin. All others may order a pin (cost \$10) by contacting NWAR.

Charlie Rayala Passing

We learned earlier this month that former REALTOR Charlie Rayala passed away November 27th at age 88.

Charlie served in the Army 3rd Cavalry before moving to Manitowish Waters with

wife of 65 years Hester and raising 5 children. Charlie was the first fire chief of Mani. Waters for 25+ years, sat on the Vilas County Board for 30+ years, and worked at Schmidt-Haus Realty from 1998 until retiring in 2014.

Please visit bit.ly/4ligMyz to share your condolences and fond memories of a REALTOR with a long legacy of community service. Rest in peace, Charlie.

Up North Update

On/Off Water	Median Price		Units	
	2022	2023	2022	2023
SFH Off	160,925	180,000	1216	1023
SFH On	387,250	400,000	942	803
Land Off	35,000	37,500	695	592
Land On	80,000	98,300	406	307

A recent NAHB "Eye on Housing" article noted that the recent ~50 basis point drop in mortgage rates has boosted builder confidence - welcome news amid the ongoing inventory shortage. However, 36% of home builders reported lowering prices an average of 6% to boost sales. In a separate article, NAHB forecasts a 4% gain in single-family housing starts in 2024.

Hopefully more starts help balance markets in the year ahead and if rates remain <7%. our relatively affordable market should remain brisk - albeit not as manic as 2020-22.

Lockbox Latest

GNMLS Actives (exc land/comm): 682 LB Participants Actives: 501 (73%) Eligible Listings w/LBs: 197 (39%)

GNMLS Lockbox Resources: bit.ly/GNMLS LBs



FAQ of the Month

"When is branding allowed in GNMLS?"

There are some special places in Xposure that allow branding because those resources are not shared by other REALTORS.

Learn more about branding here or by searching "branding" on our GNMLS FAQ page at the link below.

MLS FAQs: bit.ly/GNMLS-FAQ

"MLS: CMAs, Comps & SellerHUB" L&L - Jan 10

We welcome you to join MLS Coordinator Lon Fisk at the board office Jan 10th from 11:45a-1:00p to go over some old and new MLS features. Lon will walk you through the process of preparing a comparative market analysis with good comps to ensure your sellers are content that their property is priced right to fetch buyers' attention and strong offers. He will also demo the new SellerHUB feature where you can allow your sellers to see their MLS listing with stats and trends, showing feedback, custom links and content, and you can even have a video meeting with sellers right within Xposure!

Please click the link below to inform us of 2023-24 Lunch & Learn classes that interest you and mark your calendar. We will email you a reminder as the date approaches to confirm your live or (if offered) virtual attendance.

NWAR LUNCH & LEARN REGISTRATION: bit.ly/NWAR-LunchLearn

Date	Lunch & Learn Course - Venue
Jan 10	MLS: Preparing a CMA, Comps & SellerHUB w/ MLS Coord. Lon Fisk - NWAR Office, Woodruff
Feb 14	Tourist Rooming Houses & STRs w/ Zoning Admin Dave Sadenwasser - Nicolet Bank - Eagle River
Mar 13	Round Table - Lessons Learned the Hard Way w/ NWAR Director Chris Raasch - Tomahawk Chamber of Commerce

REALTORS® on the Move

GNMLS Transfers & Releases:

- 1 = New NWAR Mbr
- * = New GNMLS Ofc
- ^ = Closed MLS Ofc



To Name From Stephen Conway Century 21 Burkett - Eagle River Redman Realty Group - Minocqua Ed Duda Rodney Hix CR Realty - Antigo Heidi Krusensterna Century 21 Northwoods Team - Crandon Century 21 Burkett - Eagle River Dai-Dai Liu Miller & Associates - Three Lakes Teresa Nasi Northern Trails Realty - Ironwood Bryan Radlinger Keller Williams Stevens Point Exit - CW - Stevens Point Madeleine Schad Coldwell Banker Mulleady - Eagle River Marley Valdez Century 21 Pierce - Mercer



"What I don't like about office Christmas parties is looking for a job the next day." - Phyllis Diller

Board of Directors 2023-24

(Area code 715 unless otherwise noted)

Northwoods Association of REALTORS®

Greater Northwoods MLS®

Officers (Term^):

				•	
Ed Raasch, President		224-3800	Adam Redman, Pr	resident	358-0450
Tom Bird, President-Ele	ct	356-9521	Jackie Leonhard,	President-Elect	453-2673
Kim Brixius, Treasurer ((1)	453-1188	Jim Mulleady, Tre	asurer (1)	479-1774
Andy Harris, Past President		543-8900	Dan Pudlo, Past President		493-7630
<u>Directors (Term-Year - </u>	<u>limit 2-2):</u>		Directors (Term-	<u> Year - limit 2-2):</u>	
Tynan Anderson	(2-1)	453-3365	Kathy Flannery	(1-1*)	449-5022

Tynan Anderson	(2-1)	453-3365
Judy Barr	(1-1)	480-4333
Kristin Gullickson-Wild	(1-2)	356-4457
Ryan Hanson	(2-2)	358-5263
Cliff Kolinsky	(1-2)	547-3400
Cala Neu	(1-1)	339-4663

⁽¹⁻¹⁾ Steve Petersen 614-3878 224-3800 Chris Raasch (1-1*)Chris Seeliger 358-6832 (1-1)339-2181 Adam Speer (1-1)Janel Pagels (2-1)525-1008 480-4333 Julie Winter-Paez (1-2)Chris Raasch 224-3800 (1-1)

NWAR Committees, Chairpersons & Duties: https://northwoodsrealtors.org/committees

Next Board Meetings:

Thursday, January 18th GNMLS - 8:30am NWAR - 10:00am

Meetings are (usually) the third Thursday monthly - Members always welcome!



The National Association of REALTORS® MVP Program encourages members to take actions that will benefit NAR and members while rewarding them for being active within their association.

If you make a \$9.95+ purchase from the REALTOR Store by 12/31, you'll earn a free "Little Orange Book: Sales & Marketing Rules to Live By..." download plus a chance at a \$100 REALTOR Store gift card.

Earn your MVP reward at: MVP.REALTOR

Northwoods Association of REALTORS®

& Greater Northwoods MLS

PO Box 377 715-356-3400 Phone: 320 Oak St. Suite B 888-399-2118 Fax: Woodruff, WI 54568 Staff@NorthwoodsRealtors.org

Our office hours are 8am-5pm Monday through Friday

Board Office Location: bit.ly/NWAR-Map Use East entrance (double doors by drive-up window)









About Us

The Northwoods Association of REALTORS® was founded in 1953 as a non-profit organization dedicated to serving real estate brokers and agents in the Northwoods area. NWAR provides a central hub for our 460+ Members to communicate, establish policy, receive training and implement new solutions to better serve their clients.

Greater Northwoods Multiple Listing Service®, a wholly-owned subsidiary of NWAR, is dedicated to providing our Members with first-rate service and support in listing and viewing properties and conducting business in accordance with the ethical standards of the industry. GNMLS currently serves ~210 Member firms comprised of ~740 brokers, agents and appraisers.

NWAR & GNMLS on the Web:

NWAR Homepage: NorthwoodsREALTORS.org Member FB Group: facebook.com/groups/northwoodsrealtors



bit.ly/NWAR-FBK



bit.ly/NWAR-TW





[^] President, President-Elect and Past President terms are 1 year each; NWAR Treasurers may serve up to two 2-year terms; GNMLS Treasurers up to two 1-year terms. * - Appointed/elected to <= 1-year term to fill vacancy.

2023 Christmas Party Recap

A full house of ~120, a few decked in festive finery, gathered at Holiday Acres in Rhinelander on December 7th for our yuletide gala. Supperspoilers were plentiful courtesy of our kind sponsors, and spirits soared (and poured) as **NWAR President Ed Raasch** took the podium to recap what will likely finish as our third-best year behind only the prior two for total dollar sales. 2023 is certainly our biggest-ever year for community investment as NWAR & GNMLS partnered to provide >\$25k in support to local charities, capped off by a \$10k match of a Wisconsin REALTORS Foundation donation that - with some REALTOR sweat equity - provided nearly 500 food boxes for Northwoods children facing hunger!

Following a delectable dinner, **GNMLS President Adam Redman** shared his final thoughts on 2023 while encouraging REALTORS to take CE early in 2024 to avoid racing to do so next autumn. Ed followed by inducting three energetic new REALTORS and presenting quinquennial anniversary pins to three seasoned veterans, plus a special award to **Jim Gabrielsen** - our first Northwoods REALTOR to reach 50 years of membership! Jim shared his success secret: "start young & keep going" which worked doubly well for him upon learning 2023 is also his 50-year anniversary with wife Carol! Congrats to Jim and Carol who early in life found their perfect match in both perseverance and patience!

Before departing RPAC Chair Cheryl Eskridge took the podium, Ed presented her a special award as well for over a decade serving on our RPAC Committee and a 10-year unbroken fundraising goal streak as RPAC Chair - well done Cheryl! Before closing with prize drawings for our Frederick Place donors, Ed recognized our 2023 NWAR Distinguished Service Award recipients: Affiliate Deb Duncan & REALTOR Joy Kohegyi. If you attended any of our recent golf outings, you've almost certainly been greeted by Deb hosting our putting contest and if you watch WJFW, you've likely seen Joy promoting her "Be Kind Be Nice" charity you can learn about at joynmegan.com. Congrats to Deb and Joy on your well-deserved awards and thank you both for all you do for your fellow Members and the Northwoods community!

We thank all who attended, sponsored, and/or helped us raise \$750 plus a nice haul of wishlist items for our friends at Frederick Place. Happy holidays and we wish everyone a restful rest of winter!























<u>THANK YOU APPETIZER SPONSORS!</u>

The Bird Team - First Weber

Deb Duncan & Jennifer Nerva - Crossbridge Community Bank

Julie Engels - Redman Realty Group

Patrick Hugunin - Knight Barry Title Group

Jim Mulleady - Coldwell Banker Mulleady

Jeanne & Marte Smith - Oneida Title & Abstract











